



## Free Cash Flow

Free Cash Flow is commonly discussed by us during our quarterly conference calls. The calculation is provided below.

	Three Months Ended June 30		YTD	
	2018	2017	2018	2017
(in millions)				
Cash provided by (used in) operating activities	\$ 234.0	\$ (43.0)	\$ 175.6	\$ 148.0
Capital expenditures	(14.1)	(14.7)	(26.8)	(25.5)
Free cash flow	\$ 219.9	\$ (57.7)	\$ 148.8	\$ 122.5

	Year Ended December 31				
	2017	2016	2015	2014	2013
(in millions)					
Cash provided by operating activities	\$ 400.9	\$ 600.0	\$ 511.5	\$ 306.2	\$ 396.7
Capital expenditures	(54.7)	(56.9)	(52.3)	(51.5)	(44.7)
Free cash flow	\$ 346.2	\$ 543.1	\$ 459.2	\$ 254.7	\$ 352.0

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