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Jefferson Wells Expands Global Reach with New Office in Germany

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MILWAUKEE - January 30, 2007 - Jefferson Wells, a rapidly growing, global provider of accounting and finance-related services, continues its efforts to expand globally with the opening of a new office location in Frankfurt, Germany. This latest expansion marks the firm's fifth international office and brings the total number of offices in North America and Europe to 47. Other Jefferson Wells' locations in Europe and Canada include: Amsterdam, Netherlands; London, England; Milan, Italy; and Toronto, Ontario, with several more international offices expected to open in 2007.

"An office in Frankfurt gives Jefferson Wells a strong physical presence in a major European market, allowing us to better support our international client base," said Owen Sullivan, chief executive officer, Jefferson Wells. "With the enhanced focus on controls and governance in the European Union, and the international convergence of accounting standards, the time is right to expand our global position and continue offering highly experienced professionals at competitive rates."

With more than 20 years of industry experience, Armin L. Rau, will serve as managing director of the Frankfurt office - located at An der Welle 4. Prior to joining Jefferson Wells, he was a director with Xchanging, a UK-headquartered business process outsourcing company. Previously, Rau held numerous leadership positions in consulting, sales and general management for Siemens Nixdorf AG (SNI) and its daughter company, Sietec Consulting GmbH, which is now Siemens Business Services (SBS).

The Frankfurt business market is ideal for Jefferson Wells because of the concentration of financial services and its central geographical location. Rau says new hires of excellent quality will be necessary to handle the rapidly growing business opportunities.

About Jefferson Wells

Jefferson Wells is a global provider of professional services in the areas of risk, controls, compliance and financial process improvement. The firm specializes in internal audit, technology risk management, tax, and accounting and finance. From its more than 45 offices, it serves clients including Fortune 500 and Global 1000 companies, through highly experienced, salaried professionals working from offices across North America and Europe.

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