



ManpowerGroup™

Manpower Employment Outlook Survey Reveals Continued Momentum in U.S. Hiring Outlook

June 8, 2010

MILWAUKEE, June 8, 2010 /PRNewswire via COMTEX News Network/ -- U.S. employers anticipate favorable hiring plans for Quarter 3 2010, marking three straight quarters of positive survey findings, according to the seasonally adjusted results of the latest Manpower Employment Outlook Survey, conducted quarterly by Manpower Inc.

(Logo: <http://photos.prnewswire.com/prnh/20060221/CGTU012LOGO>)

Employers provided a seasonally adjusted Outlook of +6%, up from -2% during the same period last year. Ninety-eight percent of U.S. states have a positive hiring Outlook and 95 of the nation's 100 largest Metropolitan Statistical Areas have a positive Outlook for Quarter 3 2010.

"We have been waiting for the labor market to show signs of a sustained recovery," said Jeff Joerres, Manpower Inc. Chairman and CEO. "The survey results for the third quarter are indicating a trend of hiring intention that has historically proven to be the positive inflection point of accelerated job growth."

Of the more than 18,000 employers surveyed, 18% anticipate an increase in staff levels in their Quarter 3 2010 hiring plans, while 8% expect a decrease in payrolls, resulting in a Net Employment Outlook of +10%. When seasonally adjusted, the Net Employment Outlook becomes +6%. Seventy percent of employers expect no change in their hiring plans. The final 4% of employers indicate they are undecided about their hiring intentions.

"Manpower's survey results show a positive trend in employers' hiring plans," said Jonas Prising, Manpower president of the Americas. "Although we are still facing a difficult labor market, more employers indicate confidence about the direction of their businesses, and with that comes an intention to increase their workforces. We are in the early stages of the jobs recovery, and although we have a long way to go, the job market will continue to improve from here."

Employers in 11 of the 13 industry sectors surveyed have a positive Outlook for Quarter 3 2010: Leisure & Hospitality (+20%), Mining (+17%), Professional & Business Services (+15%), Wholesale & Retail Trade (+15%), Nondurable Goods Manufacturing (+12%), Financial Activities (+11%), Information (+10), Durable Goods Manufacturing (+9%), Transportation & Utilities (+9%), Construction (+8%) and Other Services (+8%). The July - September Outlook is -2% for two of the surveyed industry sectors: Education & Health Services and Government.

Compared to one year ago, employers in all four U.S. geographic regions surveyed anticipate hiring increases. Employers in the Northeast have the brightest hiring intentions, with a Net Employment Outlook of +9%. When adjusting for seasonal variations, Midwest employers report the strongest shift for Quarter 3 2010, with a considerable increase in confidence year-over-year and a slight increase quarter-over-quarter. Compared to Quarter 2 2010, employment prospects are stable in the Northeast and South, while slightly slackening in the West.

*The **Net Employment Outlook**, often shortened to simply Outlook or NEO, is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting a decrease in hiring activity.

About the Survey

Workforce solutions company Manpower Inc. releases the Manpower Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the only forward-looking survey of its kind, unparalleled in size, scope, longevity and area of focus.

The Manpower Employment Outlook Survey is conducted using a validated methodology in accordance with the highest standards in market research. In the U.S., the survey is conducted by an independent, third-party research firm and includes a select sample of more than 18,000 U.S. employers. Within this sample, the top 100 Metropolitan Statistical Areas based on business establishment count and all 50 states, the District of Columbia and Puerto Rico are represented. The mix of industries within the survey follows the North American Industry Classification System (NAICS) Supersectors and is structured to be representative of the U.S. economy. With this number of interviews, the overall U.S. survey carries a margin of error of +/-0.61%, with a 90% confidence index.

The complete results and visuals from the U.S. national Manpower Employment Outlook Survey are available for download at press.manpower.com, where you will also find the survey results for the 100 MSAs, 50 states, D.C. and Puerto Rico.

© Manpower Inc. 2010 All rights reserved.

SOURCE Manpower

Copyright (C) 2010 PR Newswire. All rights reserved