

**Non-GAAP Reconciliation of Total Debt to Capitalization, As Adjusted****Adjusted Debt**

We define adjusted debt as the sum of short-term borrowings and current maturities of long-term debt and long-term debt line items less than €400M of Euro notes due 2027 issued on June 30, 2022.

Adjusted Cash

We define adjusted cash as the cash and cash equivalents less the proceeds from €400M of Euro notes due 2027.

Total Adjusted Debt to Capitalization

We define total adjusted debt to capitalization as adjusted debt divided by the sum of adjusted debt and total shareholders' equity.

(in millions)	June 30, 2022
Short-term borrowings and current maturities of long-term debt	481.0
Long-term debt	942.2
Total Debt	\$ 1,423.2
€400M of Euro notes due 2027	415.6
Adjusted Debt⁽¹⁾	\$ 1,007.6
Cash and cash equivalents	886.2
Total Cash	\$ 886.2
Proceeds from €400M of Euro notes due 2027	415.6
Adjusted Cash⁽¹⁾	\$ 470.6
Net Debt	\$ 537.0
Net Debt, as Adjusted⁽¹⁾	\$ 537.0
Total shareholders' equity	2,444.8
Total Capitalization	\$ 3,868.0
Total Capitalization, As Adjusted⁽¹⁾	\$ 3,452.4
Total Debt to Capitalization	36.8%
Total Adjusted Debt to Capitalization⁽¹⁾	29.2%

(1) Total debt was temporarily increased by €400M on June 30th when we issued the €400M of Euro notes due 2027 to refinance the €400M of Euro notes scheduled to mature in September 2022. The notes due in September 2022 were repaid with cash in July 2022. Q2 adjusted total debt and total debt to capitalization columns reflect underlying debt and cash levels before the issuance on June 30th.