

# Experis Acquires Majority stake in Veritaaq in Canada

# Acquisition of IT consulting company further strengthens Experis capabilities in North America

MILWAUKEE, Aug. 6, 2015 /CNW/ -- Experis, the global leader in professional resourcing and project-based solutions, and part of the ManpowerGroup (NYSE: MAN) family of companies, has today announced it will acquire the majority ownership of Veritaaq in Canada. With this transaction, which is expected to close in late September, Experis further strengthens its capabilities across North America and complements the organic growth of the Experis business in Canada.



# Experis

# ManpowerGroup

Veritaaq is one of the largest suppliers of IT consulting services to Canada's federal government and partner to leading telecommunications, financial services, and oil and gas organizations. Veritaaq currently operates in Ottawa, Toronto, Montreal, Vancouver and Calgary.

"This strategic partnership helps further accelerate our strategy of shifting our business mix towards higher value and professional solutions," said Jonas Prising, ManpowerGroup CEO. "Employers need the best IT professionals to keep pace with technological advances, and this acquisition allows us to bring even more IT talent to organizations so they can achieve their business objectives."

"Veritaaq has been looking for a partner to help us continue our growth strategy and build on our success," said Paul Genier, Veritaaq President. "I am delighted that we have found that partner in Experis, and this strategic initiative will provide tremendous benefits in dramatically increasing Veritaaq's breadth and scale of service offerings."

## About ManpowerGroup

ManpowerGroup® (NYSE: MAN) is the world's workforce expert, creating innovative workforce solutions for more than 65 years. As workforce experts, we connect more than 600,000 people to meaningful work across a wide range of skills and industries every day. Through our ManpowerGroup family of brands - Manpower®, Experis®, Right Management ® and ManpowerGroup® Solutions - we help more than 400,000 clients in 80 countries and territories address their critical talent needs, providing comprehensive solutions to resource, manage and develop talent. In 2015, ManpowerGroup was named one

of the World's Most Ethical Companies for the fifth consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup makes powering the world of work humanly possible: <u>www.manpowergroup.com</u>

# **About Experis**

Experis<sup>™</sup> is the global leader in professional resourcing and projectased solutions. Experis accelerates organizations' growth by attracting, assessing and placing specialized expertise in IT, Finance and Engineering to deliver in-demand talent for mission-critical positions and projects, enhancing the competitiveness of the organizations and people we serve. Experis is part of the ManpowerGroup family of companies, which also includes Manpower, ManpowerGroup Solutions and Right Management. To learn more, visit <u>www.experis.com</u>

### About Veritaaq

Veritaaq is a leading IT consulting firm helping organizations achieve their business goals by leveraging information technology. With more than 30 years of experience, Veritaaq has a proven track record of building trusted relationships while providing the highest level of IT consulting.

Headquartered in Ottawa, Ontario, with offices in Toronto, Vancouver, Montreal, and Calgary, our team includes more than 750 highly specialized consultants. Veritaaq works with top clients in the telecommunications, financial, and oil and gas sectors and also serves all levels of government.

To learn more about us, visit our website at www.veritaaq.ca.

Logo - http://photos.prnewswire.com/prnh/20110330/CG73938LOGO-e

To view the original version on PR Newswire, visit:<u>http://www.prnewswire.com/news-releases/experis-acquires-majority-stake-in-veritaaq-in-canada-300124674.html</u>

SOURCE ManpowerGroup

News Provided by Acquire Media