Operating Profit and EBITA, As Adjusted

Operating Profit represents Net Earnings adjusted to exclude Provision for Income Taxes and Interest and Other Expenses. EBITA further adjusts Operating Profit to exclude amortization of intangible assets. We consider EBITA to be important because it allows us to better evaluate the underlying profit trends of our business. The calculation of Operating Profit and EBITA provided below is as adjusted to exclude certain items.

(in millions)

	Three Months Ended			Six Months Ended	Nine Months Ended
	March 31, 2026	**June 30, 2026**	**September 30, 2026**	**June 30, 2026**	**September 30, 2026**
Net Earnings	**$ 2.5**	**$ 53.5**	**$ 34.1**	**$ 56.0**	**$ 90.1**
Provision for Income Taxes	12.9	38.9	33.9	51.8	85.7
Interest and Other Expenses, net	12.9	19.6	14.3	32.5	46.8
Operating Profit	**$ 28.3**	**$ 112.0**	**$ 82.3**	**$ 140.3**	**222.6**
Operating Profit Margin	*0.6%*	*2.3%*	*1.7%*	*1.5%*	*1.6%*
Restructuring Costs	15.9	6.7	8.0	22.6	30.6
Strategic Transformation Program Costs	10.1	7.1	8.4	17.2	25.6
Dispositions	-	(30.0)	1.7	(30.0)	(28.3)
Operating Profit, As Adjusted	**$ 54.3**	**$ 95.8**	**$ 100.4**	**$ 150.1**	**$ 250.5**
Operating Proft Margin, As Adjusted	*1.2%*	*2.0%*	*2.1%*	*1.6%*	*1.8%*
Revenues from Services	$ 4,510.4	$ 4,860.2	$ 4,840.0	$ 9,370.6	$ 14,210.6
Intangible Asset Amortization Expense	7.0	7.0	7.0	14.0	21.0
EBITA	**$ 35.3**	**$ 119.0**	**$ 89.3**	**$ 154.3**	**$ 243.6**
EBITA Margin	*0.8%*	*2.4%*	*1.8%*	*1.6%*	*1.7%*
EBITA, As Adjusted	**$ 61.3**	**$ 102.8**	**$ 107.4**	**$ 164.1**	**$ 271.5**
EBITA Margin, As Adjusted	*1.4%*	*2.1%*	*2.2%*	*1.8%*	*1.9%*

Posted on 15 October 2026