| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287

| Estimated average burden<br>hours per response: | 0.5 |
|---|-----|
|   | 0.0 |

| 1. Name and Address of Reporting Person*<br>SWAN MARA E                         |  |          | 2. Issuer Name and Ticker or Trading Symbol<br>ManpowerGroup Inc. [ MAN ] |                        | 5. Relationship of Reporting Person(s) to Iss<br>(Check all applicable)<br>Director 10% Ov |                       |  |  |  |
|---|--|----------|---|------------------------|--|-----------------------|--|--|--|
| (Last)  (First)  (Middle)    MANPOWERGROUP INC.  100 MANPOWER PLACE    (Street) |  | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/13/2020            | Х                      | Officer (give title<br>below)<br>EVP   | Other (specify below) |  |  |  |
|   |  |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filin<br>Form filed by One Rep<br>Form filed by More tha<br>Person    | orting Person         |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                  |   | 4. Securities<br>Disposed Of |               |                               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |
|---------------------------------|--|---|------------------|---|------------------------------|---------------|-------------------------------|---|---|---|--|--|
|                                 |  |   | Code             | v | Amount                       | (A) or<br>(D) | Price                         | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |  |
| Common Stock                    | 02/13/2020                                 |   | A <sup>(1)</sup> |   | 7,186                        | A             | (1)                           | 11,768  | D   |   |  |  |
| Common Stock                    | 02/14/2020                                 |   | F <sup>(2)</sup> |   | 2,339                        | D             | <b>\$93.13</b> <sup>(3)</sup> | 9,429   | D   |   |  |  |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | 1   | 1  |   | 1                            |   | -   |     | 1                   |                    | 1     |  | 1  |  | 1  |  |
|---|---|--|---|------------------------------|---|---|-----|---------------------|--------------------|-------|--|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of Expiration Date<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | ate                 | Amount of          |       |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |  |

#### Explanation of Responses:

1. Shares acquired in settlement of performance share units granted in 2017 (which were not derivative securities received under the Company's 2011 Equity Incentive Plan, exempt under Rule 16b-3).

2. Shares withheld by the Issuer to satisfy the tax withholding obligations on shares acquired on February 13, 2020 in settlement of performance share units.

3. Represents the opening price on the New York Stock Exchange on February 14, 2020.

### Remarks:

/s/ Richard Buchband (pursuant to Power of Attorney 02/18/2020 previously filed) Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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