



Free Cash Flow

Free Cash Flow is commonly discussed by us during our quarterly conference calls. The calculation is provided below.

(in millions)	Three Months Ended September 30		YTD	
	2021	2020	2021	2020
Cash provided by operating activities	\$ 187.5	\$ 119.6	\$ 382.9	\$ 715.7
Capital expenditures	(15.1)	(11.6)	(39.7)	(30.5)
Free cash flow	\$ 172.4	\$ 108.0	\$ 343.2	\$ 685.2

(in millions)	Year Ended December 31				
	2020	2019	2018	2017	2016
Cash provided by operating activities	\$ 936.4	\$ 814.4	\$ 483.1	\$ 400.9	\$ 600.0
Capital expenditures	(50.7)	(52.9)	(64.7)	(54.7)	(56.9)
Free cash flow	\$ 885.7	\$ 761.5	\$ 418.4	\$ 346.2	\$ 543.1

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